

TABLE IV

STATE OF TENNESSEE  
RATIO OF NET GENERAL LONG-DEBT TO  
ASSESSED VALUE AND NET DEBT PER CAPITA  
FOR THE LAST TEN YEARS

(Expressed in Thousands except Ratio and Per Capita Data)

FOR THE YEAR ENDED JUNE 30	POPULATION	ASSESSED VALUE	GENERAL LONG-TERM DEBT			NET GENERAL LONG-TERM DEBT	
			TOTAL (NOTE)	LESS DEBT SERVICE FUND	NET	RATIO TO ASSESSED VALUE	PER CAPITA
1988	4,822	32,519,000	615,603	2,390	613,213	1.89%	127.17
1989	4,854	36,511,000	554,236	4,399	549,837	1.51%	113.28
1990	4,891	38,312,000	536,569	2,193	534,376	1.39%	109.26
1991	4,951	43,109,000	577,877	2,051	575,826	1.34%	116.30
1992	5,020	44,672,000	570,845	7,229	563,616	1.26%	112.27
1993	5,094	49,593,000	599,653	5,399	594,254	1.20%	116.66
1994	5,176	51,686,000	632,506	4,336	628,170	1.22%	121.36
1995	5,256	53,915,000	669,061	5,217	663,844	1.23%	126.30
1996	5,327	56,072,000 (EST)	712,020	961	711,059	1.27%	133.48
1997	5,391 (EST)	56,731,000 (EST)	881,983	4,531	877,452	1.55%	162.76

NOTE: Total General Long-term debt does not include State Loan Program and Facilities Revolving Fund General Obligation Bonds as follows:

<u>YEAR</u>	<u>BONDS</u>
1988	63,565
1989	60,590
1990	57,540
1991	54,345
1992	103,709
1993	94,906
1994	157,673
1995	164,442
1996	169,482
1997	172,791

These obligations are reported as debt of that enterprise in the accompanying financial statements.